

Ace Management, reference shareholder in Kalray including through its Brienne II fund, is proud to announce the strategic investment of €8M in equity of NXP Semiconductors for the co-development of autonomous driving solutions.

€8 million equity investment to strengthen the partnership aimed at co-developing, promoting and jointly deploying safe and reliable self-driving solutions

Grenoble, April 2nd, 2020 : Kalray (Euronext Growth Paris: ALKAL - the "Company"), a pioneer in processors dedicated to new intelligent systems, today announces a strategic investment of €8 million equity (approximately \$9 million) by NXP Semiconductors N.V. (NASDAQ: NXPI); to co-develop safe, reliable and scalable autonomous driving solutions combining NXP's automotive offers and Kalray's intelligent MPPA® (Massively Parallel Processor Array) processor.

The investment will be made through the reserved issue to NXP BV, a company of the NXP Group, of 503,461 common shares with cancellation of the preferential subscription right of the Company's shareholders. Following the settlement-delivery of the New Shares, the NXP group will hold approximately 9.95% of Kalray's share capital and voting rights. Settlement and delivery of the New Shares is scheduled for April 7, 2020 and their admission to the multilateral trading facility of Euronext Growth in Paris is scheduled for April 8, 2020.

STRATEGIC NATURE OF THE TRANSACTION

This transaction aims to strengthen the partnership between NXP and Kalray, announced a year ago at CES 2019, to develop and deploy a common, safe, reliable and scalable hardware and software platform for autonomous vehicles, ranging from L2 (partial range) to L5 (full range). The funds raised will be both used to finance Kalray's operations and investments required for the implementation of the strategic partnership with NXP, but also to finance Kalray's roadmap for developments in automotive and embedded systems.

NXP and Kalray are committed to offering the automotive market an integrated and scalable solution, including the main processor, AI and neural network acceleration, functional safety capabilities and optimized tools. A solution that will enable them to jointly address all the requirements necessary for next-generation ADAS (Advanced Driver-Assistance Systems) solutions. The two companies also intend to strengthen their collaboration to respond together to business opportunities. NXP will also support Kalray in terms of sales, marketing, automotive expertise and technical support on a global scale.

The next generation of the NXP BlueBox1 autonomous driving platform, currently based on the S32 family of automotive processors and Layerscape® processors, will incorporate Kalray's MPPA® intelligent processors and will be offered to automotive customers and the NXP Bluebox ecosystem.

1 NXP BlueBox is a development platform that offers the performance, functional safety and reliability required to develop autonomous cars.

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