



## PRESS RELEASE

### **Ace Capital Partners finalizes the acquisition of Brown Europe**

**Paris and Laval-de-Cère - June 30th, 2021:** Following the agreement signed last April with the Eramet Group, Ace Capital Partners, a private equity firm specializing in critical industries and technologies and a subsidiary of Tikehau Capital, has finalized the acquisition of Brown Europe, the European specialist in wire drawing of high performance alloys for the aerospace sector.

This transaction, led by Ace Capital Partners with the support of the company's management team, is in line with the strategy of expanding the business and upgrading the industrial facilities initiated by Patrice Echali er, the CEO, in order to meet the growing needs of the industry pre-Covid. The consolidation of the aerospace sector, made essential in the context of the crisis, led to the search for a new partner for Brown Europe. The plan led by Ace Capital Partners and management seeks to support Brown Europe in preparing for the recovery of the aerospace sector and to diversify its offer by drawing on its intrinsic expertise, particularly in titanium.

Brown Europe is the European leader in the production of rings and bars in alloy steels, stainless steels and superalloys, mainly for the aerospace fastening markets. A subsidiary of the Eramet Group since 1999, Brown Europe has two locations in Laval-de-C ere (46) and Brive-la-Gaillarde (19). The company benefits from a unique expertise in wire drawing and is a qualified and recognized player in the European aerospace supply chain. Brown Europe is ranked as a long-term partner of the main suppliers of fasteners for the aerospace industry, customers that it supports internationally in Europe, North America and Asia.

"Our company is recognized for its metallurgical expertise in its markets. It will thus be able to confirm and strengthen its position. With the support of Ace Capital Partners and its strategic approach, Brown Europe will continue to develop to better serve its customers. Our teams are fully committed to this project", says Patrice Echali er, Managing Director - Brown Europe.

"As a recognized player with a highly differentiated positioning, we consider Brown Europe to be a key asset to the aerospace supply chain, with significant growth potential based on expertise that is unique in Europe. This acquisition is fully in line with our Support Capital strategy, through which we invest in niche players with a leading position in their markets" adds Guillaume Benhamou, Managing Director & CEO - Ace Capital Partners.



### **About Brown Europe:**

As a specialist in the drawing of high-performance alloys dedicated to high-tech sectors, Brown Europe is a key player in the aerospace value chain. The company produces bars and coils for high value fastening systems for the aerospace market. Historically, the company has been able to diversify its product range from superalloys to alloy steels. It has been able to invest and leverage its expertise to meet the growing market demand and meet safety and environmental standards.

<https://www.brown-europe.com>

### **About Ace Capital Partners**

Ace Capital Partners, a subsidiary of Tikehau Capital, is a private equity firm specialised in strategic industries and technologies, with more than €1 billion in assets under management. Founded in 2000, Ace invests with a vertical approach in strategic industries (e.g. Aerospace, Defense and technologies (e.g. Cybersecurity)). Ace has built its model on strategic partnerships with large corporates (including Airbus, Safran, Dassault Aviation, Thales, EDF, Naval Group, and Sopra Steria), which invest in its funds and maintain an ongoing dialogue with the firm, enabling Ace to take a differentiated approach to investing.

Ace is present in Paris, Toulouse and Montreal and benefits from the worldwide presence of Tikehau Capital.

[www.ace-cp.com](http://www.ace-cp.com)

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