



Ace Management announces the sale of its shareholding in Bio UV Group on Euronext, after supporting the company's development since 2014

Paris, May 2020 - In 2011, Bio UV started R&D work to design a ballast water treatment system for merchant ships ahead of the entry into force of an international regulation issued by the International Maritime Organization.

Ace Management invested in BioUV in 2014 to finance the last phase of development of the Bio Sea system, including accreditation with the American authorities.

In 2018 and after an investment of 10 M€, Bio UV became one of the very first companies in the world to obtain US accreditation. That same year, Ace was heavily involved alongside management in Bio UV's IPO on Euronext Growth. This operation raised €10M and gave the group new resources to continue to grow. Ace reinvested in the IPO along with other shareholders. Since the IPO, Bio UV has continued its research, and recently announced the development of a portable UV surface disinfection system to combat Covid 19.

Ace is proud to have accompanied Benoit Gillmann, founder of Bio UV, in this entrepreneurial adventure and to have contributed to the group's success in the buoyant water disinfection market.