



Paris, July 28th 2020

### **Press release**

#### **Ace Management, a subsidiary of Tikehau Capital, announces the first close of its new fund dedicated to the aeronautics industry, with €630 million in commitments**

**Paris** – July 28th 2020 – Ace Management, a private equity investor specializing in strategic industries and technologies, has been selected to manage Ace Aero Partenaires, a fund which will invest to support and strengthen the aeronautics industry. After an initial closing with total liabilities of €630 million, the fund aims to reach a total size of at least €1Bn.

This vehicle reflects the will of the aeronautics industry's major players, with the support of the French State, to support the transformation and consolidation of the supply chain.

Airbus, Safran, Dassault, and Thales have jointly committed a total of €200 million to this fund. The French State confirms its investment of €200 million, of which €50 million from Bpifrance.

Tikehau Capital invests €230 million from its own funds in Ace Aero Partenaires, in line with its strategy to invest significantly in the funds managed by the Group in order to maximize the alignment of interests with its investors.

Marwan Lahoud, Executive Chairman of Ace Management said: "We are proud to have been selected to manage this new industry-focused fund, a strategic investor for the aeronautics industry. This first close is a decisive step for all the players in the sector as well as for Ace. We will now get to work to help secure, reorder and strengthen the supply chain of this highly innovative industry

Guillaume Benhamou, Managing Partner of Ace Management added: "This first close demonstrates the importance and value of the sector-focused fund model. We will be an engaged shareholder alongside our portfolio companies to ensure a long-term and ambitious approach, enabling them to turn the current crisis facing the sector into an opportunity."

#### **About Ace Management**

Ace Management (a subsidiary of Tikehau Capital) is a private equity firm specialised in the industrials and technology sectors, with c. €1Bn in assets under management.

Founded in 2000, Ace invests through sector-focused approaches (Aerospace & Defence and Cybersecurity / Digital Trust). Ace has built its model on partnerships with large corporates, which enable the firm to take a differentiated approach when investing. (Including Airbus, Safran, EDF, Naval Group, Sopra Steria).

<https://www.acemanagement.fr/>

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